



Company Announcement

24 October 2007

Avastra Ltd (ASX: AVS): AVS accepts invitation to present at the UBS Australian Healthcare Conference in Sydney on November 1st at 3pm

Avastra is pleased to announce that Dr. Mitchell Rosenberg, Executive Chairman of Avastra Ltd, has been invited to the prestigious UBS Australian Healthcare Conference in Sydney, Australia on November 1st & 2nd.

Dr. Rosenberg will make a presentation to investors about Avastra's progress in aggregating the sleep centre industry in the United States. This presentation will be held at 3pm on November 1st at the UBS offices in Chifley Tower.

Following Dr. Rosenberg's presentation, Dr. Ralph Pascualy will represent Avastra with a call into a panel discussion dealing with the sleep apnea market in the United States at 4pm on November 1st.

Less than a year ago, Avastra closed its first acquisition in the \$2 billion US sleep diagnostic and research services market. Avastra has 165 beds in 34 company owned facilities, and 143 beds under hospital 'outreach' contracts for a total of 308 beds. Nine of the company owned facilities have clinical research capabilities. Avastra now has a run rate of unaudited, trailing 12-months revenue for all acquisitions exceeding US\$38,000,000.

By Order of the Board.

For further information about the conference and Avastra, please contact Simon Mitchell, Executive Director +61 7 3120 0637.

Avastra Ltd ABN 47 094 446 803
Level 7, 360 Queen Street, Brisbane QLD 4000 AUSTRALIA
GPO Box 744, Brisbane QLD 4001 AUSTRALIA
phone: (61) 7 3120 0633, fax: (61) 7 3120 0639
info@avastra.com www.avastra.com

For personal use only