



Company Announcement

4 October 2007

Avastra Ltd (ASX: AVS): Pacific Northwest Hub

On September 14, 2007 Avastra announced that it was in advanced discussions to finance a series of sleep centres that would act as a new hub. Avastra remains optimistic that the transaction will proceed.

To provide additional detail, the new hub would be the Pacific Northwest, based in Seattle, Washington. Dr. Ralph Pascualy, who previously served as the medical director of the Swedish Medical Sleep Centre, would serve as the president of the hub once started. After starting the Pacific Northwest hub, Dr. Pascualy would also assist Avastra in attracting additional premier sleep medicine providers and advise on other strategic issues. Dr. Pascualy has previously served on the Scientific Advisory Board for ResMed Inc.

By Order of the Board.

For further information contact Simon Mitchell, Executive Director, on +61 7 3120 0637.

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