



MARKET RELEASE

1 November 2007

Avastra Limited

TRADING HALT

The securities of Avastra Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 6 November 2007 or when the announcement is released to the market.

Security Code: AVS

A handwritten signature in black ink, appearing to read 'Roh', is positioned above the name of the adviser.

Rohan Abeyewardene
Adviser, Issuers (Brisbane)

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1 November 2007

Australian Stock Exchange
Riverside Centre
Level 5, 123 Eagle Street
Brisbane QLD 4000

Attention: Rohan Abeyewardene

Avastra Ltd (ASX: AVS): Request for Trading Halt

We hereby request an immediate trading halt on our securities until such time as an announcement is made regarding a proposed capital raising. The company expects to make a full announcement detailing the terms of the capital raising on Monday 5 November 2007.

The company is not aware of any reason why the trading halt should not be granted.

Capital will be raised to allow the company to progress with its stated objective of consolidating the fragmented US sleep diagnostic market, and to take advantage of current opportunities in the large acquisition pipeline.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Paul Jobbins'.

Paul Jobbins
Company Secretary

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